

Company name

CIN

Board meeting held on

BOARD RESOLUTION - BORROWING OF FUNDS

Section 179(3)(d) of the Companies Act, 2013.

RESOLVED THAT the Board accords consent to borrow Rs from by way of , on the terms of the sanction letter.

RESOLVED FURTHER THAT be authorised to execute the loan and security documents.

Certified true copy. Director: DIN:
Date:

Note: private co borrows on a board resolution; a public co must also observe the s.180(1)(c) limit (special resolution).